

**NC Council of Chapters**  
**2017 Profit & Loss Budget vs. Actual**  
 January through December 2017

Accrual Basis

	Jan - Dec 17	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
2 · NCCOC Income		
2A · Chapter Dues	841.50	2,350.00 <sup>1</sup>
2B · USAA Grant	800.00	800.00 <sup>2</sup>
<b>Total 2 · NCCOC Income</b>	<b>1,641.50</b>	<b>3,150.00</b>
2E · 2017-Convention	15,400.00	62,800.00 <sup>3</sup>
2F · Insurance Option-Convention	907.00	8,000.00 <sup>4</sup>
<b>Total Income</b>	<b>17,948.50</b>	<b>73,950.00</b>
<b>Gross Profit</b>	<b>17,948.50</b>	<b>73,950.00</b>
<b>Expense</b>		
3 · NCCOC Expenses		
3A · Council Meetings		
3A · Council Meetings - Other	0.00	1,200.00
<b>Total 3A · Council Meetings</b>	<b>0.00</b>	<b>1,200.00</b>
3C · Williamsburg Convention - 2017	1,500.00	62,800.00 <sup>5</sup>
3D · Convention Insurance -2017	0.00	8,000.00
<b>Total 3 · NCCOC Expenses</b>	<b>1,500.00</b>	<b>72,000.00</b>
4 · Administrative Expenses		
4A · Postage, Mailing, Printing	0.00	250.00
4B · Web Hosting	0.00	150.00
4D · Equipment / Supplies	0.00	150.00
<b>Total 4 · Administrative Expenses</b>	<b>0.00</b>	<b>550.00</b>
5 · Donations		
5A · NC Veteran's Council	0.00	150.00
5B · NC Council on Aging	100.00	100.00 <sup>6</sup>
5C · USO of North Carolina	0.00	250.00
<b>Total 5 · Donations</b>	<b>100.00</b>	<b>500.00</b>
<b>Total Expense</b>	<b>1,600.00</b>	<b>73,050.00</b>
<b>Net Ordinary Income</b>	<b>16,348.50</b>	<b>900.00</b>
<b>Net Income</b>	<b>16,348.50</b>	<b>900.00 <sup>7</sup></b>

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1. Based on 2% reduction in membership

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2. Grant from USAA for Convention

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3. Based on 80 attendees

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4. Based on 40 attendees

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5. Deposit Paid to Jett Private Tours for Williamsburg Convention

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6. Annual Dues for 2017

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7. Budgeted Net Income for 2017

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